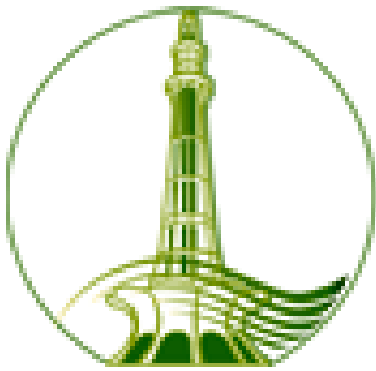


# ADMISSION GUIDE

## FALL 2021



THE  
UNIVERSITY OF  
LAHORE

## Department of Economics

**For Inquiry:**  
**Admission Office:**

**UAN: 042 111 865 865**

1-Km Defense Road, Off Raiwind Road, Near Bhotian Chowk Lahore.

Web: [www.uol.edu.pk](http://www.uol.edu.pk) Email: [admissions@uol.edu.pk](mailto:admissions@uol.edu.pk)

**Program Name:** **BS Economics**

**Program Eligibility:** 12 Years of Education, FA/F.Sc/I.Com/ICS/DAE/A-Level with minimum 2<sup>nd</sup> division (45% Marks) Clearance of Admission Test

**Program Duration:** **4 Years** (8 semesters)

**Program Name:** **M. Phil / MS in Applied Economics (Weekend Program)**

**Program Eligibility:** 16 Years of Education in relevant field with 2<sup>nd</sup> Division in Annual system (MA/M. Sc Economics) from HEC recognized University/Institute or BS 4 years (Minimum 130 credit hours) with CGPA 2.50/4.00 from HEC recognized University/Institute  
Departmental Admission Test or GAT General with 60% marks  
Students must have to secure 2.75 CGPA in course work to qualify for M. Phil thesis. Failing to obtain above mentioned CGPA will lead towards MS degree. For MS degree, students have to complete additional courses in lieu of thesis.

**Program Duration:** **2 Years** (4 semesters)

**Program Name:** **Doctor of Philosophy in Economics (PhD)**

**Program Eligibility:** 18 Years of Education, MS/M.Phil. Economics from HEC recognized Institute/University with Minimum 2.5/4.0 CGPA.  
GAT-General with Minimum 60% marks or UOL Test.

**Program Duration:** **3 Years** (6 Semesters)

**Department of Economics**  
**Sample Admission Test for BS Economics**

Name:.....Applicant No.....

Time Allowed: 1 Hour

Total Marks: 50

*Note: Answer all the questions. Overwriting and cutting is not allowed.*

*You are given multiple choice questions (MCQs total 30 marks) in the first part. Circle the right answer. Do not overwrite or temper. In second part you have to write one essay of twenty marks.*

.....  
1.  $0.003 \times 0.02 = ?$  ( is equal to?), Tick the right option.

- A. 0.06                      B. 0.006                      C. 0.0006                      D. 0.00006

2. What is the average of the numbers: 0, 0, 4, 10, 5, and 5?

- A. 2                              B. 3                              C. 4                              D. 5

3. What is the rate of discount if a bicycle which cost Rs.4,000 is sold for Rs.3,200?

- A. 14%                      B. 16%                      C. 18%                      D. 20%

**Which of these words is closest in meaning to the word provided?**

**11. Luxuriant**

- a. Beautiful                      b. Luxurious                      c. Abundant                      d. lovely

**12. Memorable**

- a. Memorial                      b. worth remembering                      c. mending                      d. striking

**25. They have been.....on incentives to.....these practices are implemented nat grass root level.**

- (A) relying, ensure                      (B) improving, secure                      (C) advocating, confirm  
(D) debating, necessitate                      (E) focusing, display

### **Sample Entry Test (M.Phil/MS in Applied Economics)**

Paper will consist upon 100 MCQ's of Macroeconomics and Microeconomics sections. Passing Marks are 70%.

**Q: Which of the following actions is an example of contractionary fiscal policy?**

- (a) a decrease in welfare payments                      (b) a purchase of government securities in the open market  
(c) a decrease in the Bank rate                              (d) a decrease in the corporate profits tax rates

**Q: Which of the following is a characteristic of pure monopoly?**

- (a) one seller of the product (b) low barriers to entry (c) close substitute products (d) perfect information

**Q: Keynesian consumption function consists upon**

- (a) Consumption is a function of income      (b) Consumption is a function of current income  
(c) When current income increases, consumption increases                      (d) All above are true

### **Sample Entry Test (Ph. D in Economics)**

Paper will consist upon 100 MCQ's of Macroeconomics, Microeconomics and Econometrics sections. Passing Marks are 70%.

**Q: The elasticity of substitution between two inputs in CES production function**

- a. Decrease continuously                                      b. increase continuously  
c. remains constant    d. remains unchanged

**Q: Backward bending supply curve relates the**

- a. Labor supply                                      b. Output      c. a & b both are true                                      d. none of above is true

**Q: Which of the following could be used as a test for autocorrelation?**

- (a) The Durbin Watson test                      (b) White's test      (c) The RESET test                      (d) The Breusch-Godfrey test