ADMISSION GUIDE

Department of Economics
Graduate & Postgraduate Programs

1-Km Raiwind Road Lahore.
1-Km Defense Road, Off Raiwind Road, Near BhohtianChowk Lahore
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Department of Economics

Postgraduate Studies

Information

- **M.Sc. Economics** (2 Years, 4-Semesters)
  - Eligibility: B.Sc/B.A. Econ/B.Com *(Min. 2nd Division)* & Departmental Admission Test
  - Credit Hours required for completion: **65**
  - Timing: **Regular Morning**

- **M. Phil in Applied Economics** (Leading to Ph.D. (2 Years)
  - Eligibility: M.A/M. Sc.Econ/M. Com/BS Hon. *(Min. 2nd Division or 2.5 CGPA)* & Departmental Admission Test (required to be passed)
  - Credit Hours: **40** (Course work=28 Cr.+ Thesis 12 Cr.)
  - Weekend/Evening Classes

- **Ph.D. Economics** (3 Years after M.Phil., with thesis).
  - Eligibility: M. Phil Economics* *(Min. 3.00 CGPA)*
    & Departmental Admission Test *(required to be passed)*
  - Credit Hours: **49** (Course work=25 Cr.+ Thesis 24 Cr.)
  - Weekend/Evening Classes

Specializations:
- Applied Econometrics
- International Economics
- Public Sector Economics
- Development Economics
- Environmental Economics
- Monetary Economics

Program Venue:
- Raiwind Road Campus, 1-KMThokarNiazBaig, Lahore
- M.Phil&Ph.D will be weekend programs

Feel free to contact for any query:
- 0321-7282490, 042 5321457-60 ext 1254, 1255
- Email: info@uol.edu.pk
- Sample of admission test is attached
*Non Thesis degree holders can not apply for admission in Ph.D. program

Instructions for Applicants

1. The applicants are encouraged to read the following information before filling up the Admission Form carefully and avoid overwriting.
2. The applicant either male or female, who fulfills the requirements and conditions prescribed by the University mentioned in the prospectus, is eligible to apply for admission.
3. The selection of applicant shall be on merit, determined on the basis of marks obtained in the last examination, entry test and such other criteria as University may determine.
4. Application for admission must be made on the prescribed form annexed to the Prospectus which may be obtained from Admission Office on payment of Rs.1500/-
during office hours. An applicant can also download the Admission form from the University website and send it through courier. In such case, he or she will send a bank draft of Rs.1700/- in favor of “The University of Lahore”.

5. Certified photocopies of the following documents are required to be attached with the Admission form:
   a) 02 colored passport size photographs
   b) Matric, Intermediate, Bachelor and Master degrees
   c) CNIC of the Applicant

6. The Admission Form must be filled and signed by the applicant.

7. The applicants bearing O-Level qualifications or equivalent are required to submit their IBCC Equivalence Certificate in order to determine their eligibility. If an applicant fails to produce the same, he or she will not be given qualification weightage.

8. Documents once submitted are non-returnable.

9. Applicants awaiting results or those who have appeared in supplementary exams are eligible to apply for admission.

10. Please mention your mailing address and contact number clearly.

11. All admissions are granted on “Provisional” basis. It is the sole responsibility of the selected applicants to provide proof of their eligibility within 3 weeks of the declaration of the result failing which their admission will be cancelled.

12. The applicants are strongly encouraged to take special care of the fee deadlines otherwise he or she will be deprived of admission.

13. In order to avoid any inconvenience, please submit your Admission Form before the admission closing date.

14. The University is authorized to amend its rules including fee any time without prior intimation.

15. Incomplete Admission Forms will be rejected.
Sample Entry Test

M. Sc. Economics

NOTE: 1) Paper will consist upon three parts
a) Microeconomics b) Macroeconomics c) English

2) The questions will consist upon multiple choice like; fill in blanks, definitions and pick the right answer etc.

A) Microeconomics Section

Multiple Choice Questions

Q. Which of the following would cause the demand curve for automobiles to shift to the left?
   a. an increase in the price of the automobiles
   b. an increase in the interest rate paid to borrow money to pay for the automobile
   c. an increase in buyers' incomes
   d. an increase in the cost of production of automobiles

b) Macroeconomics Section

Q. INVISIBLE Hands in Economic means………………………………………………………………………..
 Q. A type of unemployment in which workers are in-between jobs or are searching for new and better jobs is called ______ unemployment:
   a. frictional
   b. cyclical
   c. structural d. turnover e. none of above

Q. A large increase in oil prices, such as the ones occurring in 1973 and 1979, will cause
   a. inflation and expansion
   b. recession and disinflation
   c. inflation and recession
   d. expansion and deflation

Part II

Subjective Questions

Q.1 What is the difference between cost push and demand pull inflation?
Q.2 How consumer’s behavior is determined by cardinal and ordinal approach?
   c) English Part.
Q.1 Write an essay on one of the following.
   Inflation in Pakistan or My Dream Career

Sample Entry Test

M. Phil in Applied Economics/Ph.D

NOTE: i) Paper will consist upon three parts
2) The questions will consist upon multiple choice like; fill in blanks, definitions and pick the right answer etc.

A) Microeconomics Section

Q.1 The demand for a product would be more inelastic:
a. the greater is the time under consideration  
b. the greater is the number of substitutes available to buyers  
c. the less expensive is the product in relation to incomes  
d. all of the above are true

Q. Perfect and pure competitions are the same thing TRUE / False

( State the reasons for your choice)……………………………………………………………………………………………

Q. What is general equilibrium? How many markets have to be in equilibrium in such case.

Q. Price effect is always equal to:………………………………………………………………………………………………

b) Macroeconomics Section

Q. Why Phillips Curve may be vertical?

Q. Long run supply curve is always vertical TRUE / False. Why so?......................

Q. Real Interest rate is

a. nominal interest rate minus inflation rate  
b. nominal interest rate plus inflation rate  
c. nominal interest rate plus prime rate  
d. None of the above

Q. The demand for a product would be more inelastic:
a. the greater is the time under consideration  
b. the greater is the number of substitutes available to buyers  
c. the less expensive is the product in relation to incomes  
d. all of the above are true

Part II

Subjective Questions

Q.1 Explain the roles of monetary and fiscal policy for economic growth of an economy

Q.2 Prove that PE=IE+SE

C) English Part

Q.1 Write an essay on one of the following.

Economic Crises in Pakistan

or

Role of Higher Education in Development